

SAANICH PENINSULA PARISH
FINANCIAL STATEMENTS
for the 9 MONTHS ENDED
SEPTEMBER 30 2020
and
PROPOSED BUIDGET 2021

OPERATING STATEMENT

OPERATING INCOME

		BUDGET 2020	9 MONTHS ENDED SEPTEMBER 30 2020	YEAR ENDED DECEMBER 31 2019	PROPOSED BUDGET 2021
COLLECTIONS - assessible	SCH 01	250,000	154,423	250,206	200,000
DONATIONS	SCH 01	-	4,987	10,725	-
FACILITY RENTAL	SCH 01	11,000	2,880	19,974	2,000
MISCELLANEOUS	SCH 01	15,000	12,050	20,203	15,650
TOTAL OPERATING INCOME		276,000	174,340	301,108	217,650

OPERATING EXPENSES

DIOCESAN ASSESSMENTS	SCH04	56,000	23,621	56,326	44,000
PRIEST'S SALARY AND BENEFITS	SCH04	54,100	31,500	41,410	43,000
ASSISTANT PRIEST SALARY AND BENEFITS	SCH04	-	-	3,785	-
OTHER PRIESTS' EXPENSES	SCH04	-	5,002	9,415	6,700
LITURGY	SCH04	3,700	1,654	2,180	1,250
ADULT EDUCATION	SCH04	3,300	209	1,596	200
CHILDREN'S EDUCATION	SCH04	1,500	-	421	200
YOUTH	SCH05	300	-	-	-
HOSPITAL	SCH05	160	160	160	160
MUSIC	SCH05	6,000	410	671	2,750
LIBRARY	SCH05	700	447	106	200
FELLOWSHIP	SCH05	1,200	52	319	200
OTHER MINISTRY	SCH05	800	-	819	800
CHARITABLE DISBURSEMENTS	SCH05	29,000	-	28,500	23,000
WEST COAST MISSIONS CONTRIBUTION	SCH05	-	-	-	15,000
PARISH FACILITIES	SCH06	37,100	26,060	42,298	32,500
RECTORY	SCH06	9,600	5,286	7,074	8,600
GENERAL EXPENSES	SCH07	53,600	35,394	41,233	50,250
TOTAL OPERATING EXPENSES		257,060	129,795	236,313	228,810

NET OPERATING INCOME (DEFICIT)

		18,940	44,545	64,795	(11,160)
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ADD EXTRAORDINARY INCOME
LESS EXTRAORDINARY EXPENSES
LESS AMORTIZATION
PARISH INCOME (DEFICIT) from operations

SCH08	22,000	24,189	23,955	22,000
SCH08	(8,000)	(5,650)	(7,922)	(8,000)
SCH08	(27,200)	(20,326)	(27,198)	(27,200)
	5,740	42,758	53,630	(24,360)

Add EMPLOYEE WAGE SUBSIDY
FUNDING FROM RESERVES

		15,490	-	-
		-	-	25,000

NET PARISH INCOME

		\$ 5,740	\$ 58,248	\$ 53,630	\$ 640
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SPECIAL COLLECTIONS SANCTIONED

SCHL2.1	\$ 10,000	\$ 2,146	\$ 9,856	
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OTHER COLLECTIONS

SCHL2.1	\$ -	\$ 10,391	\$ 3,535	
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